

Agenda item 5

Authorisation to buy back own shares amounting to a maximum of 10% of the share capital

The Executive Board and the Supervisory Board submit the following resolution: The Executive Board is authorised to acquire its own non-par value bearer shares in the company (i) for the purpose of issuing them to employees of the company or a related company pursuant to § 65 (1) line 4 Austrian Stock Corporation Act or (ii) to carry out a buyback without purpose in accordance with § 65 (1) line 8 amounting in total to 10% of the share capital of EVN AG for a period of 30 months beginning on the day the resolution was approved. The number of shares which can be acquired on a particular day of trading is limited to a maximum of 25% of the average number of shares traded on the Vienna Stock Exchange over the previous 20 days of trading. The purchase price for the shares to be repurchased may not surpass the closing share price on the Vienna Stock Exchange on the last day of trading before the buyback by more than 10% nor may it fall more than 20 percent below the closing share price. Moreover, the Executive Board is authorised to withdraw these own shares without requiring the further approval of the Annual General Meeting.